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PROGRAM	Jack Anderson	STATION	WMAL Radio ABC Network
DATE	April 2, 1982	9:00 AM	CITY Washington, DC
SUBJECT	Russia Dumping Oil		

JACK ANDERSON: The worldwide oil glut has meant cheap prices at the gas pump but the Russians might have helped.

Americans are cheering lowered gas prices. The result of a worldwide oil glut.

But here is a part of the story you haven't heard. The Soviet Union may have a hidden hand in the oil market.

Let me explain. Intelligence analysts say Russia has been selling weapons to Libya and Iran. In exchange for the arms the Soviets are being paid in oil.

I've reviewed secret State Department cables warning that Russia may be dumping its oil on the international market.

Now that may sound like good news to Americans. More oil on the market means lower gas prices. But that is not why the Soviets are dumping their supplies.

My sources say the Kremlin is trying to manipulate the price of oil and create chaos in Western markets.

The oil glut may keep the cost low but it leads to an unstable and unpredictable situation for international business.

If the Soviets can quietly get a handle on the world prices they could at will bring the Western economy to the brink of disaster.

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